RESOLUTION OF THE
BOARD OF DIRECTORS OF
BOCA BRIDGES HOMEOWNERS ASSOCIATION, INC.

The undersigned, being members of the Board of Directors of **Boca Bridges Homeowners Association, Inc.** (the "Association"), hereby adopt this Resolution to be effective as of the date set forth below:

FIRST WHEREAS, the Board of Directors, pursuant to Section 5.1 of the Association's Bylaws, has the authority to exercise all powers and duties of the Association unless otherwise limited or restricted by the Governing Documents; and

SECOND WHEREAS, the Board of Directors, pursuant to the Declaration of Covenants, Restrictions and Easements for Boca Bridges Homeowners Association, Inc, Article VII, Section 10, WORKING CAPITAL CONTRIBUTION, has the authority from time to time, to increase the Working Capital Contribution to an amount not to exceed twenty-five percent (25%) of the highest total of the then-applicable Assessments, excluding any Special Assessments levied against particular Lots and/or Owners to the exclusion of others, by written resolution and without the need to amend Section 10; and

THIRD WHEREAS, the Board of Directors, in their business judgement, believe that increasing the Working Capital Contribution to $3,600 is in the best interests of the Association and all residents within the Association. Therefore,

LET IT BE IT RESOLVED that the Board of Directors, at a duly noticed Board of Directors meeting held on 9th day of January 2024 where a quorum of directors is present, hereby authorizes the President of the Association to sign this resolution increasing the Working Capital Contribution to $3,600.

The foregoing Resolution is passed by the Board of Directors by a vote of 4 in favor and 0 against and 0 abstained effective on the date signed below.

BOCA BRIDGES HOMEOWNERS ASSOCIATION, INC.

By: _____, President

Print Name: Jon Schmidt

Date: Jan 9, 2024